

Economic and Fixed Income Indicators

| Currencies | 4/14/2026 | Daily (%) | MTD (%) | YTD (%) |
|-----------------------------|-----------|-----------|---------|---------|
| EUR/USD | 1.18 | 0.3 | 2.1 | 0.4 |
| GBP/USD | 1.36 | 0.5 | 2.6 | 0.7 |
| AUD/USD | 0.71 | 0.4 | 3.3 | 6.8 |
| USD/CHF | 0.78 | (0.4) | (2.3) | (1.5) |
| USD/JPY | 158.8 | (0.4) | 0.0 | 1.3 |
| Dollar Index | 98.1 | (0.2) | (1.8) | (0.2) |
| Bloomberg Asia Dollar Index | 92.7 | 0.4 | 1.7 | 0.5 |
| USD/KRW | 1,473 | (0.7) | (3.1) | 2.3 |
| USD/SGD | 1.27 | (0.1) | (1.2) | (1.1) |
| USD/CNY | 6.82 | (0.2) | (1.1) | (2.5) |
| USD/INR | 93.4 | 0.0 | (1.5) | 3.9 |
| USD/IDR | 17,122 | 0.1 | 0.7 | 2.6 |
| USD/IDR 1 Month NDF | 17,139 | (0.0) | 1.0 | 2.6 |
| USD/MYR | 3.95 | (0.6) | (2.4) | (2.7) |
| USD/THB | 32.1 | 0.0 | (2.5) | 2.0 |
| USD/PHP | 59.9 | (0.5) | (1.5) | 1.8 |

| Rates | 4/14/2026 | Daily (bp) | MTD (bp) | YTD (bp) |
|---------------------------------|-----------|------------|----------|----------|
| US Treasuries 2-Year | 3.74 | (2.7) | (4.8) | 27.2 |
| US Treasuries 10-Year | 4.25 | (4.5) | (6.9) | 8.1 |
| US Treasuries 30-Year | 4.86 | (3.7) | (5.0) | 1.7 |
| Germany Bund 10-Year | 3.02 | (6.8) | 2.0 | 16.9 |
| Japan JGB 10-Year | 2.42 | (4.9) | 6.4 | 35.2 |
| US SOFR Overnight | 3.63 | 0.0 | (5.0) | (24.0) |
| 10-Year Vs. 2-Year UST (bp) | 50.30 | (1.8) | (2.1) | (19.1) |
| Indonesia INDOGB 30-Year | 6.86 | 0.3 | (7.2) | 15.8 |
| Indonesia INDOGB 20-Year | 6.69 | 1.3 | (21.2) | 18.2 |
| Indonesia INDOGB 10-Year | 6.61 | 1.1 | (24.9) | 53.6 |
| Indonesia INDOGB 5-Year | 6.30 | (2.8) | (34.3) | 74.2 |
| Indonesia INDOGB 2-Year | 6.07 | (1.9) | (24.2) | 106.9 |
| 10-Year INDOGB-UST (bp) | 235.8 | 5.6 | (18.0) | 45.5 |
| Indonesia INDON 30-Year | 5.76 | (6.2) | (23.9) | 42.8 |
| Indonesia INDON 20-Year | 5.67 | (6.1) | (21.8) | 25.3 |
| Indonesia INDON 10-Year | 5.19 | (9.2) | (29.7) | 31.2 |
| Indonesia INDON 5-Year | 4.68 | (10.6) | (28.6) | 19.5 |
| Indonesia INDON 2-Year | 4.23 | (12.7) | (29.0) | 9.3 |
| 10-Year INDON-UST (bp) | 94.5 | (4.7) | (22.8) | 23.1 |
| Indonesia Corporate AAA 10-Year | 7.20 | 1.1 | (26.8) | 44.1 |
| Indonesia Corporate AAA 5-Year | 6.80 | (2.8) | (31.0) | 75.0 |
| Indonesia Corporate AAA 2-Year | 6.48 | (1.8) | (17.1) | 106.0 |
| INDONIA | 4.22 | 4.1 | 37.4 | 9.8 |

| Bond Indexes | 4/14/2026 | Daily (%) | MTD (%) | YTD (%) |
|--------------------------------|-----------|-----------|---------|---------|
| iShares US Aggregate Bond ETF | 99.8 | 0.3 | 0.5 | (0.1) |
| Vanguard DM Aggregate Bond ETF | 48.2 | 0.4 | 0.4 | (0.2) |
| iShares EM Bond ETF | 96.5 | 0.4 | 2.7 | 0.2 |
| VanEck EMLC Bond ETF | 26.0 | 0.3 | 3.5 | 0.7 |
| ICBI Index | 439.1 | 0.1 | 1.4 | (0.5) |
| IDMA Index | 98.9 | 0.1 | 0.8 | (4.3) |
| INDOBEX Government Bond Index | 428.8 | 0.1 | 1.4 | (0.6) |
| INDOBEX Corporate Bond Index | 513.0 | 0.0 | 0.9 | 0.4 |

| Prices | 4/14/2026 | Daily (%) | MTD (%) | YTD (%) |
|-----------------------------------|-----------|-----------|---------|---------|
| ID CDS 5-Year | 85.3 | (1.5) | (15.8) | 23.9 |
| JCI | 7,676 | 2.3 | 8.9 | (11.2) |
| LQ 45 | 764 | 2.4 | 6.8 | (9.7) |
| EIDO Equity ETF | 16.4 | 1.6 | 4.1 | (12.1) |
| Vanguard US Equity ETF | 343 | 1.2 | 6.8 | 2.2 |
| Vanguard DM Equity ETF | 69 | 1.0 | 7.5 | 10.3 |
| S&P-Goldman Sachs Commodity Index | 711.9 | (2.8) | (4.5) | 29.9 |
| Oil Brent (USD/bbl) | 94.8 | (4.6) | (19.9) | 55.8 |
| Gold NYMEX (USD/toz) | 4,825 | 1.7 | 3.8 | 11.1 |
| Coal Newcastle (USD/ton) | 135 | (0.4) | (5.3) | 25.5 |
| CPO Malaysia (MYR/ton) | 4,359 | (2.0) | (7.8) | 9.0 |
| Nickel LME (USD/ton) | 17,480 | 0.0 | 3.1 | 5.6 |
| Wheat CBT (USD/bushel) | 592.0 | 1.7 | (3.9) | 16.8 |
| FR0109 | 98.42 | 0.1 | 1.5 | (3.3) |
| FR0108 | 99.38 | (0.1) | 1.8 | (3.7) |
| FR0106 | 103.76 | 0.1 | 2.0 | 4.7 |
| FR0107 | 104.89 | (0.1) | 2.3 | 6.2 |

Source: Bloomberg, MCS Research

Relief rally from Iran war's moderat inflation impacts

Sentimen *bullish* mewarnai pasar INDON kemarin (14/4) setelah aksi beli yang terfokus pada tenor pendek di pasar SUN. Yield 10Y SUN naik tipis +1.1 bps menjadi 6.61% diikuti 20Y +1.3 bps menjadi 6.69%. Akan tetapi, yield 5Y turun -2.8 bps menjadi 6.30% diikuti 2Y -1.9 bps menjadi 6.07%. Sementara itu, yield 10Y SUN turun -9.2 bps menjadi 5.19% yang diikuti 2Y -12.7 bps menjadi 4.23%, 5Y -10.6 bps menjadi 4.68%, 20Y -6.1 bps menjadi 5.67% dan 30Y -6.2 bps menjadi 5.76%. Penurunan tajam yield INDON didorong oleh hasil rilis inflasi CPI & PPI yang lebih moderat dari ekspektasi pasar. Bahkan, rilis tersebut direspon positif oleh investor di pasar UST dengan penurunan yield 10Y UST ke kisaran 4.25% dari 4.30% pada minggu sebelumnya.

Sentimen positif investor terhadap efek inflasi perang Iran yang moderat diperkuat oleh pengumuman dari Presiden AS Donald Trump mengenai rencana melanjutkan negosiasi damai dengan Iran di Islamabad, Pakistan sebelum batas waktu dua minggu gencatan senjata berakhir. Negosiasi ini akan membahas salah satunya mengenai moratorium program nuklir Iran yang diminta oleh pihak AS sepanjang 20 tahun dan ditawarkan 5 tahun saja oleh Iran. Selain itu, Iran menolak permintaan AS untuk memberikan Uranium yang sudah selesai diproses kepada AS dengan menawarkan rencana dilusi stok uranium di dalam negeri. Investor global merasa yakin kesepakatan damai diantara kedua belah pihak akan tercapai. Menurut kami, yield 10Y SUN berpeluang bertahan di rentang 6.60-6.65% hari ini diikuti aksi beli pada tenor pendek 5Y atau lebih rendah. Sementara itu, Rupiah masih akan melemah dalam rentang IDR 17,100-17,200 per USD akibat repatriasi dividen oleh investor asing di 2Q26.

Global Economic News: Inflasi headline PPI AS bulan Maret meningkat menjadi 4.02% YoY atau 0.51% MoM (Feb: 3.40% YoY or 0.50% MoM; Cons 4.60% YoY or 1.10% MoM). Inflasi core PPI bertahan di 3.80% YoY atau turun secara bulanan menjadi 0.10% MoM (Feb 3.75% YoY or 0.30% MoM; Cons: 4.20% YoY or 0.40% MoM). Hasil ini mengindikasikan efek tekanan inflasi dari perang Iran tidak seburuk yang diduga, meskipun ada sejumlah pelaku pasar yang masih khawatir terhadap efek lanjutan pada bulan April. Hasil ini memicu *relief rally* di pasar UST dengan penurunan yield 10y UST -4.5 bps menjadi 4.25%. (*Bloomberg*)

Domestic Economic News: OJK berencana relaksasi catatan hitam dari kelalaian pembayaran pay later & pinjaman online untuk mendukung program 3 juta rumah. Otoritas Jasa Keuangan berencana menutup data kepatuhan pembayaran untuk peminjam kecil nominal IDR 1.00mn atau lebih rendah dalam Sistem Layanan Informasi Keuangan (SLIK) mulai Juni tahun ini. Rencana ini didukung oleh asosiasi pengembang perumahan, tetapi direspon dengan skeptisme oleh industri keuangan karena risiko kenaikan *non-performing loan* (NPL). OJK juga berencana mempercepat pembaruan status pelunasan pinjaman kecil dari sebelumnya lebih dari sebulan setelah pelunasan menjadi tiga hari kerja. Selain itu, OJK akan mempercepat pembukaan akses data SLIK kepada BP Tapera dengan tujuan mempersingkat waktu penilaian KPR bersubsidi. (*CNBC*)

Bond Market News & Review

Incoming bids lelang SUN kemarin (14/4) naik tak terduga menjadi IDR 78.49tn (31/3: IDR 58.22tn; MCS: IDR 57-61tn). Nilai *awarded bids* juga meningkat menjadi IDR 42.00tn (31/3: IDR 40.00tn). Nilai *awarded bids* terbesar dicatat seri FR0109 (5Y) IDR 23.55tn (*incoming bids* IDR 44.44tn) yang diikuti FR0108 (10Y) IDR 5.20tn dan SPN12M IDR 4.70tn (*incoming bids* IDR 10.66tn & 5.21tn). (*DJPPR*)

Mega Capital's

Macroeconomic and Fixed Income Research Team

Chart 1. MCS Yield Curve Forecast

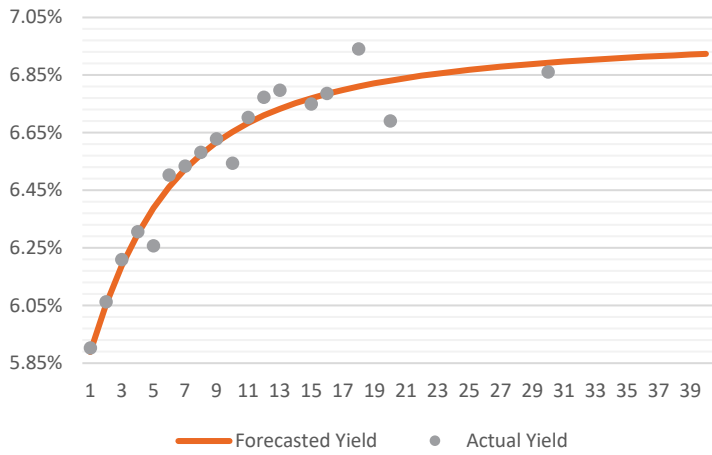


Chart 2. MCS Yield Curve Curvature Watcher

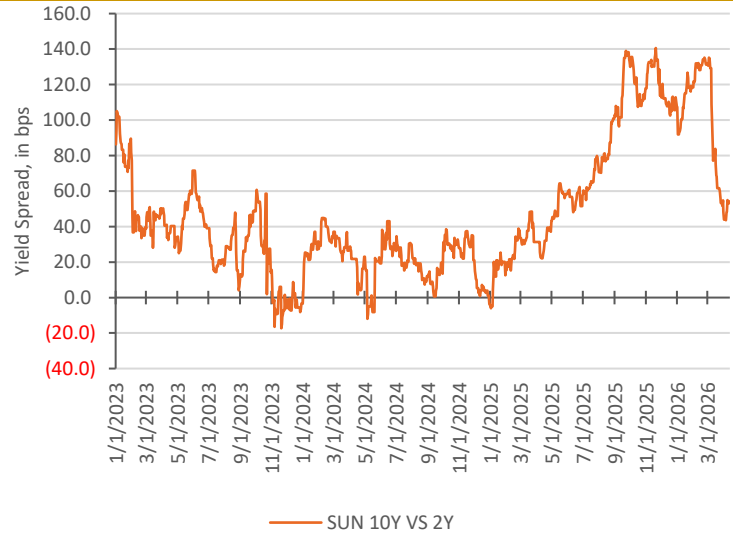


Chart 3. MCS Indicator for US-Indonesia Bond Market Linkage

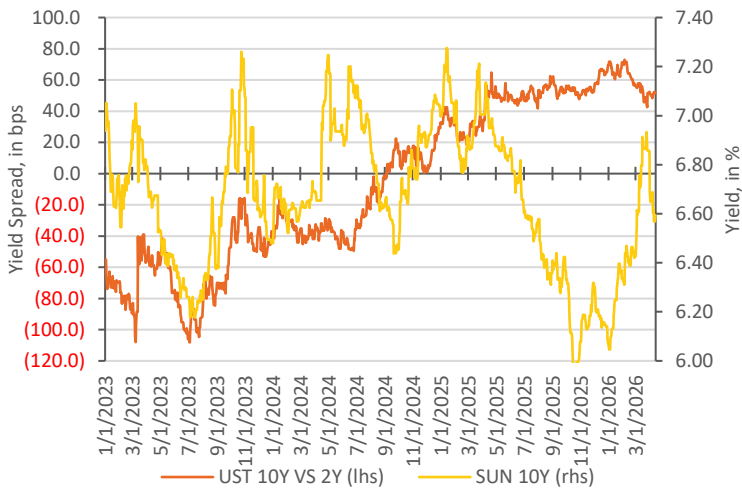


Chart 4. MCS Gauge for Bond Market Volatility

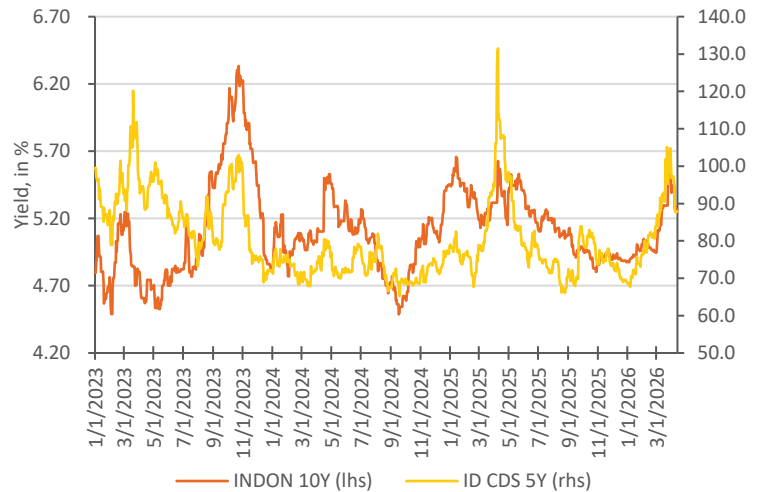


Chart 5. Foreign Capital Flow Volume

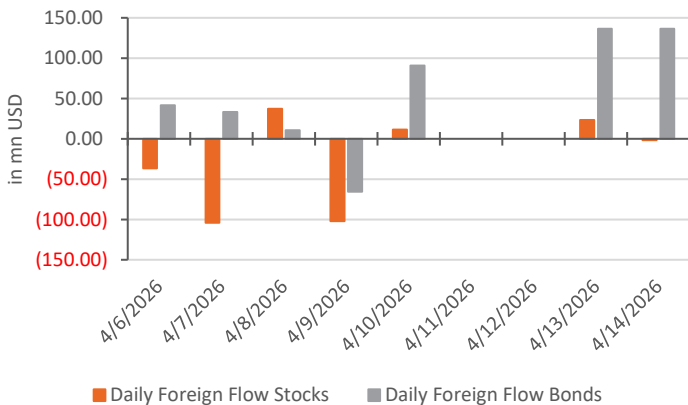
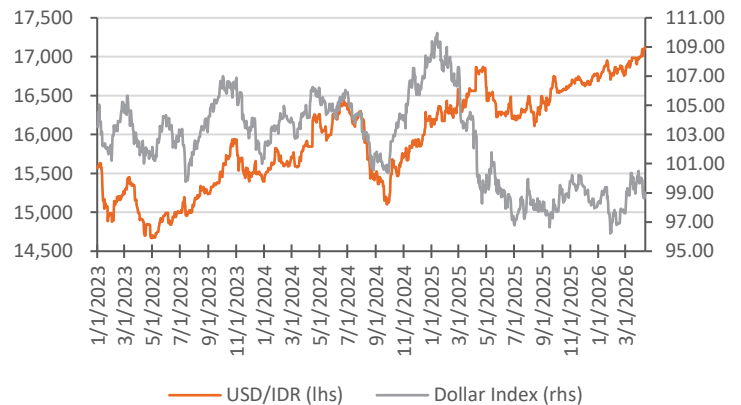


Chart 6. MCS Exchange Rate Barometer



Source: Bloomberg

INDOGB Valuation

| No. | Series | Issue Date | Maturity Date | Tenor (Year) | Coupon Rate | Actual Price | Yield to Maturity | Yield Curve | Valuation Price | Spread to YC (bps) | Recommendation | Duration |
|-----|--------|------------|---------------|--------------|-------------|--------------|-------------------|-------------|-----------------|--------------------|----------------|----------|
| 1 | FR86 | 8/13/2020 | 4/15/2026 | 0.01 | 5.5% | 100.00 | 5.00% | 5.06% | 100.00 | (5.91) | Expensive | 0.01 |
| 2 | FR56 | 9/23/2010 | 9/15/2026 | 0.42 | 8.4% | 101.22 | 5.32% | 5.34% | 101.26 | (2.50) | Expensive | 0.42 |
| 3 | FR37 | 5/18/2006 | 9/15/2026 | 0.42 | 12.0% | 102.74 | 5.18% | 5.34% | 102.76 | (16.73) | Expensive | 0.41 |
| 4 | FR90 | 7/8/2021 | 4/15/2027 | 1.01 | 5.1% | 99.37 | 5.78% | 5.63% | 99.51 | 14.99 | Cheap | 0.98 |
| 5 | FR59 | 9/15/2011 | 5/15/2027 | 1.09 | 7.0% | 101.23 | 5.80% | 5.67% | 101.39 | 13.53 | Cheap | 1.05 |
| 6 | FR42 | 1/25/2007 | 7/15/2027 | 1.25 | 10.3% | 105.12 | 5.92% | 5.73% | 105.40 | 19.44 | Cheap | 1.17 |
| 7 | FR94 | 3/4/2022 | 1/15/2028 | 1.76 | 5.6% | 99.97 | 5.61% | 5.89% | 99.52 | (27.54) | Expensive | 1.66 |
| 8 | FR47 | 8/30/2007 | 2/15/2028 | 1.84 | 10.0% | 106.77 | 6.04% | 5.91% | 107.04 | 12.40 | Cheap | 1.69 |
| 9 | FR64 | 8/13/2012 | 5/15/2028 | 2.09 | 6.1% | 100.31 | 5.96% | 5.97% | 100.30 | (1.14) | Expensive | 1.96 |
| 10 | FR95 | 8/19/2022 | 8/15/2028 | 2.34 | 6.4% | 100.80 | 6.00% | 6.03% | 100.75 | (3.12) | Expensive | 2.18 |
| 11 | FR99 | 1/27/2023 | 1/15/2029 | 2.76 | 6.4% | 99.79 | 6.48% | 6.11% | 100.73 | 37.09 | Cheap | 2.51 |
| 12 | FR71 | 9/12/2013 | 3/15/2029 | 2.92 | 9.0% | 107.69 | 6.08% | 6.13% | 107.56 | (5.85) | Expensive | 2.60 |
| 13 | FR101 | 11/2/2023 | 4/15/2029 | 3.01 | 6.9% | 102.05 | 6.12% | 6.15% | 101.97 | (3.19) | Expensive | 2.70 |
| 14 | FR78 | 9/27/2018 | 5/15/2029 | 3.09 | 8.3% | 105.89 | 6.12% | 6.16% | 105.80 | (4.13) | Expensive | 2.74 |
| 15 | FR104 | 8/22/2024 | 7/15/2030 | 4.26 | 6.5% | 100.75 | 6.29% | 6.31% | 100.72 | (1.18) | Expensive | 3.70 |
| 16 | FR52 | 8/20/2009 | 8/15/2030 | 4.34 | 10.5% | 115.52 | 6.34% | 6.31% | 115.68 | 2.95 | Cheap | 3.56 |
| 17 | FR82 | 8/1/2019 | 9/15/2030 | 4.43 | 7.0% | 102.65 | 6.30% | 6.32% | 102.58 | (2.14) | Expensive | 3.83 |
| 18 | FRSDG1 | 10/27/2022 | 10/15/2030 | 4.51 | 7.4% | 106.99 | 5.60% | 6.33% | 104.04 | (73.52) | Expensive | 3.84 |
| 19 | FR87 | 8/13/2020 | 2/15/2031 | 4.85 | 6.5% | 100.76 | 6.31% | 6.36% | 100.57 | (4.99) | Expensive | 4.16 |
| 20 | FR85 | 5/4/2020 | 4/15/2031 | 5.01 | 7.8% | 105.22 | 6.51% | 6.38% | 105.82 | 13.35 | Cheap | 4.15 |
| 21 | FR73 | 8/6/2015 | 5/15/2031 | 5.09 | 8.8% | 110.79 | 6.24% | 6.38% | 110.16 | (14.56) | Expensive | 4.17 |
| 22 | FR109 | 8/14/2025 | 3/15/2031 | 4.92 | 5.9% | 98.28 | 6.29% | 6.37% | 97.94 | (8.23) | Expensive | 4.28 |
| 23 | FR54 | 7/22/2010 | 7/15/2031 | 5.26 | 9.5% | 113.04 | 6.52% | 6.40% | 113.68 | 12.59 | Cheap | 4.19 |
| 24 | FR91 | 7/8/2021 | 4/15/2032 | 6.01 | 6.4% | 99.56 | 6.47% | 6.45% | 99.64 | 1.66 | Cheap | 4.96 |
| 25 | FR58 | 7/21/2011 | 6/15/2032 | 6.18 | 8.3% | 108.84 | 6.48% | 6.46% | 109.00 | 2.48 | Cheap | 4.93 |
| 26 | FR74 | 11/10/2016 | 8/15/2032 | 6.35 | 7.5% | 104.97 | 6.53% | 6.47% | 105.29 | 5.60 | Cheap | 5.09 |
| 27 | FR96 | 8/19/2022 | 2/15/2033 | 6.85 | 7.0% | 102.64 | 6.51% | 6.50% | 102.73 | 1.43 | Cheap | 5.46 |
| 28 | FR65 | 8/30/2012 | 5/15/2033 | 7.09 | 6.6% | 99.81 | 6.66% | 6.51% | 100.63 | 14.58 | Cheap | 5.66 |
| 29 | FR100 | 8/24/2023 | 2/15/2034 | 7.85 | 6.6% | 100.36 | 6.56% | 6.55% | 100.46 | 1.51 | Cheap | 6.12 |
| 30 | FR68 | 8/1/2013 | 3/15/2034 | 7.93 | 8.4% | 110.65 | 6.62% | 6.55% | 111.13 | 7.03 | Cheap | 5.95 |
| 31 | FR80 | 7/4/2019 | 6/15/2035 | 9.18 | 7.5% | 105.93 | 6.62% | 6.60% | 106.10 | 2.16 | Cheap | 6.76 |
| 32 | FR103 | 8/8/2024 | 7/15/2035 | 9.26 | 6.8% | 100.70 | 6.65% | 6.61% | 100.99 | 4.05 | Cheap | 6.86 |
| 33 | FR108 | 7/31/2025 | 4/15/2036 | 10.01 | 6.5% | 99.46 | 6.58% | 6.63% | 99.06 | (5.52) | Expensive | 7.31 |
| 34 | FR72 | 7/9/2015 | 5/15/2036 | 10.10 | 8.3% | 111.58 | 6.65% | 6.63% | 111.76 | 2.05 | Cheap | 7.06 |
| 35 | FR88 | 1/7/2021 | 6/15/2036 | 10.18 | 6.3% | 97.11 | 6.64% | 6.64% | 97.18 | 0.89 | Cheap | 7.52 |
| 36 | FR45 | 5/24/2007 | 5/15/2037 | 11.10 | 9.8% | 123.63 | 6.69% | 6.66% | 123.96 | 3.32 | Cheap | 7.27 |
| 37 | FR93 | 1/6/2022 | 7/15/2037 | 11.26 | 6.4% | 97.76 | 6.66% | 6.67% | 97.72 | (0.67) | Expensive | 7.95 |
| 38 | FR75 | 8/10/2017 | 5/15/2038 | 12.10 | 7.5% | 106.01 | 6.76% | 6.69% | 106.68 | 7.71 | Cheap | 8.10 |
| 39 | FR98 | 9/15/2022 | 6/15/2038 | 12.18 | 7.1% | 103.05 | 6.75% | 6.69% | 103.61 | 6.48 | Cheap | 8.26 |
| 40 | FR50 | 1/24/2008 | 7/15/2038 | 12.26 | 10.5% | 133.34 | 6.51% | 6.69% | 131.54 | (18.29) | Expensive | 7.62 |
| 41 | FR79 | 1/7/2019 | 4/15/2039 | 13.01 | 8.4% | 113.74 | 6.77% | 6.71% | 114.35 | 6.36 | Cheap | 8.23 |
| 42 | FR83 | 11/7/2019 | 4/15/2040 | 14.02 | 7.5% | 106.26 | 6.80% | 6.72% | 106.98 | 7.54 | Cheap | 8.81 |
| 43 | FR106 | 1/9/2025 | 8/15/2040 | 14.35 | 7.1% | 103.70 | 6.72% | 6.73% | 103.60 | (1.21) | Expensive | 9.11 |
| 44 | FR57 | 4/21/2011 | 5/15/2041 | 15.10 | 9.5% | 125.13 | 6.81% | 6.74% | 125.89 | 6.60 | Cheap | 8.81 |
| 45 | FR62 | 2/9/2012 | 4/15/2042 | 16.02 | 6.4% | 95.95 | 6.79% | 6.75% | 96.32 | 3.97 | Cheap | 9.85 |
| 46 | FR92 | 7/8/2021 | 6/15/2042 | 16.18 | 7.1% | 103.66 | 6.75% | 6.76% | 103.59 | (0.86) | Expensive | 9.80 |
| 47 | FR97 | 8/19/2022 | 6/15/2043 | 17.18 | 7.1% | 103.91 | 6.74% | 6.77% | 103.58 | (3.30) | Expensive | 10.13 |
| 48 | FR67 | 7/18/2013 | 2/15/2044 | 17.85 | 8.8% | 119.96 | 6.80% | 6.78% | 120.26 | 2.35 | Cheap | 9.83 |
| 49 | FR107 | 1/9/2025 | 8/15/2045 | 19.35 | 7.1% | 105.03 | 6.66% | 6.79% | 103.56 | (13.39) | Expensive | 10.74 |
| 50 | FR76 | 9/22/2017 | 5/15/2048 | 22.10 | 7.4% | 105.87 | 6.85% | 6.81% | 106.36 | 4.08 | Cheap | 11.24 |
| 51 | FR89 | 1/7/2021 | 8/15/2051 | 25.36 | 6.9% | 100.16 | 6.86% | 6.83% | 100.48 | 2.58 | Cheap | 12.05 |
| 52 | FR102 | 1/5/2024 | 7/15/2054 | 28.27 | 6.9% | 100.50 | 6.83% | 6.85% | 100.33 | (1.50) | Expensive | 12.47 |
| 53 | FR105 | 8/27/2024 | 7/15/2064 | 38.28 | 6.9% | 100.69 | 6.82% | 6.88% | 99.92 | (5.84) | Expensive | 13.55 |

INDOIS Valuation

| No. | Series | Issue Date | Maturity Date | Tenor (Year) | Coupon Rate | Actual Price | Yield to Maturity | Yield Curve | Valuation Price | Spread to YC (bps) | Recommendation | Duration |
|-----|--------|------------|---------------|--------------|-------------|--------------|-------------------|-------------|-----------------|--------------------|----------------|----------|
| 1 | PBS32 | 7/29/2021 | 7/15/2026 | 0.25 | 4.9% | 99.92 | 5.14% | 4.45% | 100.11 | 69.16 | Cheap | 0.26 |
| 2 | PBS21 | 12/5/2018 | 11/15/2026 | 0.59 | 8.5% | 103.17 | 2.94% | 4.74% | 102.17 | (179.94) | Expensive | 0.58 |
| 3 | PBS3 | 2/2/2012 | 1/15/2027 | 0.76 | 6.0% | 100.25 | 5.64% | 4.86% | 100.84 | 77.31 | Cheap | 0.74 |
| 4 | PBS20 | 10/22/2018 | 10/15/2027 | 1.51 | 9.0% | 105.06 | 5.44% | 5.31% | 105.28 | 13.07 | Cheap | 1.40 |
| 5 | PBS18 | 6/4/2018 | 5/15/2028 | 2.09 | 7.6% | 103.80 | 5.66% | 5.56% | 104.03 | 10.47 | Cheap | 1.94 |
| 6 | PBS30 | 6/4/2021 | 7/15/2028 | 2.26 | 5.9% | 99.67 | 6.03% | 5.61% | 100.54 | 41.54 | Cheap | 2.10 |
| 7 | PBSG1 | 9/22/2022 | 9/15/2029 | 3.43 | 6.6% | 101.50 | 6.13% | 5.93% | 102.12 | 19.65 | Cheap | 3.08 |
| 8 | PBS23 | 5/15/2019 | 5/15/2030 | 4.09 | 8.1% | 107.82 | 5.94% | 6.06% | 107.39 | (12.16) | Expensive | 3.51 |
| 9 | PBS40 | 10/30/2025 | 11/15/2030 | 4.59 | 8.1% | 95.73 | 5.94% | 6.14% | 107.86 | (19.92) | Expensive | 3.87 |
| 10 | PBS12 | 1/28/2016 | 11/15/2031 | 5.59 | 8.9% | 112.51 | 6.19% | 6.26% | 112.20 | (6.93) | Expensive | 4.49 |
| 11 | PBS24 | 5/28/2019 | 5/15/2032 | 6.09 | 8.4% | 110.97 | 6.18% | 6.30% | 110.34 | (12.40) | Expensive | 4.85 |
| 12 | PBS25 | 5/29/2019 | 5/15/2033 | 7.09 | 8.4% | 110.95 | 6.42% | 6.38% | 111.22 | 4.17 | Cheap | 5.46 |
| 13 | PBSG2 | 10/30/2025 | 10/15/2033 | 7.51 | 8.4% | 96.16 | 6.42% | 6.41% | 111.57 | 1.45 | Cheap | 5.66 |
| 14 | PBS29 | 1/14/2021 | 3/15/2034 | 7.93 | 6.4% | 101.62 | 6.11% | 6.43% | 99.64 | (32.15) | Expensive | 6.26 |
| 15 | PBS22 | 1/24/2019 | 4/15/2034 | 8.01 | 8.6% | 113.51 | 6.44% | 6.44% | 113.52 | (0.19) | Expensive | 5.91 |
| 16 | PBS37 | 1/12/2023 | 3/15/2036 | 9.93 | 6.9% | 102.35 | 6.55% | 6.52% | 102.54 | 2.37 | Cheap | 7.27 |
| 17 | PBS4 | 2/16/2012 | 2/15/2037 | 10.85 | 6.1% | 97.66 | 6.40% | 6.55% | 96.51 | (15.28) | Expensive | 7.90 |
| 18 | PBS34 | 1/13/2022 | 6/15/2039 | 13.18 | 6.5% | 99.90 | 6.51% | 6.61% | 99.02 | (10.29) | Expensive | 8.90 |
| 19 | PBS7 | 9/29/2014 | 9/15/2040 | 14.44 | 9.0% | 121.58 | 6.65% | 6.64% | 121.73 | 1.20 | Cheap | 8.77 |
| 20 | PBS39 | 1/11/2024 | 7/15/2041 | 15.27 | 6.6% | 99.14 | 6.71% | 6.65% | 99.76 | 6.45 | Cheap | 9.53 |
| 21 | PBS35 | 3/30/2022 | 3/15/2042 | 15.93 | 6.8% | 98.80 | 6.87% | 6.66% | 100.87 | 21.38 | Cheap | 9.78 |
| 22 | PBS5 | 5/2/2013 | 4/15/2043 | 17.02 | 6.8% | 100.66 | 6.68% | 6.67% | 100.76 | 1.01 | Cheap | 10.10 |
| 23 | PBS28 | 7/23/2020 | 10/15/2046 | 20.52 | 7.8% | 109.88 | 6.85% | 6.71% | 111.49 | 13.55 | Cheap | 10.70 |
| 24 | PBS33 | 1/13/2022 | 6/15/2047 | 21.19 | 6.8% | 100.44 | 6.71% | 6.72% | 100.38 | (0.66) | Expensive | 11.38 |
| 25 | PBS15 | 7/21/2017 | 7/15/2047 | 21.27 | 8.0% | 113.22 | 6.81% | 6.72% | 114.42 | 9.53 | Cheap | 10.83 |
| 26 | PBS38 | 12/7/2023 | 12/15/2049 | 23.69 | 6.9% | 101.93 | 6.71% | 6.73% | 101.66 | (2.36) | Expensive | 11.90 |

Most Active Government Bonds in Secondary Market

| Series | Tenor (Year) | Transaction Volume (in bn IDR) |
|--------|--------------|--------------------------------|
| FR0109 | 4.92 | 14,343.0 |
| FR0108 | 10.00 | 3,996.4 |
| FR0104 | 4.25 | 2,906.2 |
| FR0096 | 6.84 | 2,011.6 |
| FR0107 | 19.34 | 1,408.2 |

Most Active Corporate Bonds in Secondary Market

| Series | Tenor (Year) | Rating | Transaction Volume (in bn IDR) |
|--------------|--------------|-----------|--------------------------------|
| SIBALI01BCN3 | 2.64 | idA(sy) | 333.0 |
| SMPPGD03ACN5 | 0.42 | idAAA(sy) | 276.0 |
| IMFIO5BCN3 | 1.19 | idAA- | 256.8 |
| BOLD03B | 2.49 | idA+ | 224.0 |
| LTLS04CN1 | 1.22 | idA | 223.1 |

Source: IDX

Government Bond Ownership as of Apr 10, 2026 (in tn IDR)

| Holders | Feb-26 | Mar-26 | Apr-26 |
|---------------------------------------|-----------------|-----------------|-----------------|
| Commercial Banks | 1,390,26 | 1,385.37 | 1,408.65 |
| (of percentage %) | 20.61 | 20.46 | 20.66 |
| Bank Indonesia | 1,647,27 | 1,688.73 | 1,680.66 |
| (of percentage %) | 24.42 | 24.94 | 24.65 |
| Mutual Funds | 263,57 | 261.64 | 272.12 |
| (of percentage %) | 3.91 | 3.86 | 3.99 |
| Insurances & Pension Funds | 1,331,65 | 1,352.39 | 1,366.42 |
| (of percentage %) | 19.74 | 19.97 | 20.04 |
| Foreign Investors | 875,36 | 853.56 | 858.03 |
| (of percentage %) | 12.97 | 12.61 | 12.58 |
| Retails | 547,18 | 532.14 | 534.21 |
| (of percentage %) | 8.11 | 7.86 | 7.83 |
| Others | 691,25 | 697.07 | 699.33 |
| (of percentage %) | 10.25 | 10.30 | 10.25 |
| Total | 6,746,54 | 6,770.90 | 6,819.42 |

Source: DJPPR

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